

FEDERAL RESERVE BANK
OF NEW YORK

Cash Department

[Circular No. 879]
[October 13, 1928.]

New Counterfeit

*To all Banks, Trust Companies and Others Concerned
in the Second Federal Reserve District:*

The Treasury Department in its circular letter No. 610 describes a new counterfeit as follows:

\$10 FEDERAL RESERVE NOTE: On the Federal Reserve Bank of Boston, Massachusetts; series of 1914; check letter "A"; face plate number indistinct, probably 328; back plate No. 1282; Frank White, Treasurer of the United States; A. W. Mellon, Secretary of the Treasury; portrait of Jackson.

This is a poorly etched production printed by photo-mechanical process on two sheets of paper between which threads have been distributed in imitation of silk fibre. The seal and numbering are crudely executed, the former being printed in a blue-black shade, while the numerals are of a type face differing from the style in the genuine, the letter A enclosing the complete number. Two different shades of blue are applied to the numerals and the enclosing letters. The back is executed in a pale green tone and the legend FEDERAL RESERVE NOTE appears to have been retouched by hand with dark green ink, the lettering being deeper than the coloring of the rest of the design.

This counterfeit should not deceive the careful handler of currency. Specimen at hand bears serial No. A95742401A.

Very truly yours,

BENJ. STRONG,
Governor.

**FEDERAL RESERVE BANK
OF NEW YORK**

October 16, 1928.

*To all Banking Institutions in the
Second Federal Reserve District:*

It is announced with deep regret that BENJAMIN STRONG, Governor of the Federal Reserve Bank of New York since its creation in 1914, died this morning, Tuesday, October 16, 1928.

A special meeting of the Board of Directors was held this morning and, after appointing a committee to draft appropriate resolutions expressing the sorrow of the board at the death of Governor STRONG, the following resolution was adopted:

Resolved, that GATES W. MCGARRAH, the Chairman of the Board of Directors, be requested to undertake temporarily the duties of Governor of the Bank and to that end he is designated Acting Governor.

Respectfully,

OWEN D. YOUNG,
Deputy Chairman.